

1                   **REGULATED HYDROELECTRIC PAYMENT AMOUNT**

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3   **1. PURPOSE**

4   This evidence presents OPG's requested payment amount for the regulated hydroelectric  
5   facilities.

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7   **2. PAYMENT AMOUNT**

8   OPG is seeking approval of a payment amount for the regulated hydroelectric facilities,  
9   effective March 1, 2011, of \$37.38/MWh for the average hourly net energy production (MWh)  
10   from the regulated facilities in any given month (the "hourly volume") for each hour of that  
11   month. Production over the hourly volume will receive the market price from the IESO-  
12   administered energy market. Where production from the regulated hydroelectric facilities is  
13   less than the hourly volume, OPG's revenues will be adjusted by the difference between the  
14   hourly volume and the actual net energy production at the market price from the IESO-  
15   administered market.

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17   The basis for the requested payment amount is presented in Ex. I1-T2-S1 Table 1. This table  
18   also presents the proposed regulated hydroelectric payment rider of (\$2.46/MWh) effective  
19   March 1, 2011, as provided in Ex. H1-T2-S1 Table 1.